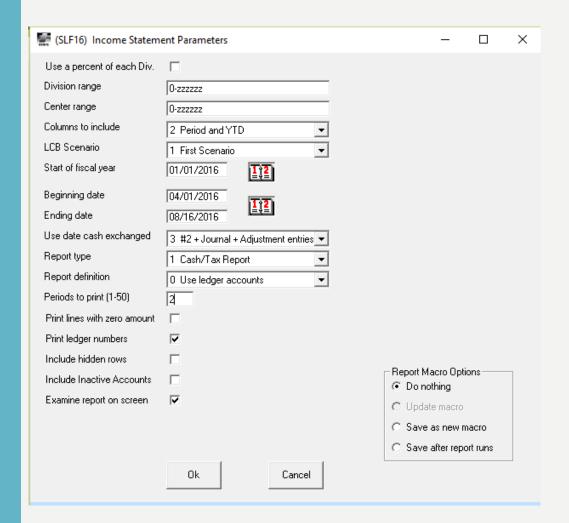
ESSENTIAL ACCOUNTING

REPORTING

- INCOME STATEMENT
- BALANCE SHEET
- CHECK RECONCILIATION
- CASH REQUIREMENT
- ACCOUNTS RECEIVABLE AGING
- USER DEFINED REPORT



THINGS TO KNOW ABOUT THE INCOME STATEMENT

- Income and Expense for time period selected
- Customize by setting up a definition
- Cash or Accrual
- Run by or compre Cash Tax,
 Financial, Management or Market
- Compare periods selected
- Run it across companies with Intercompany reporting
- Compare to your Life Cycle Budget

INCOME STATEMENT

WITHOUT A DEFINITION

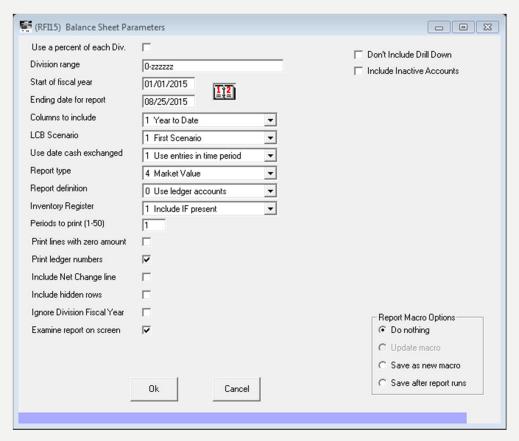
		Current	Previous	Current	Previous
Acct.	Description	Period	Period	YTD	YTD
	CROP REVENUE				
3022	Grain Sales	0.00	0.00	57,858.50	70,244.42
3028	Pasture Rent	0.00	2,656.00	703.00	2,656.00
3110	Crop Indemn (Txble)	0.00	0.00	846.00	12,551.00
	Total CROP REVENUE	0.00	2,656.00	59,407.50	85,451.42
	OTHER INCOME				
3470	Reimbursements	25.71	30.91	118.93	114.10
3524	Interest: JMM	0.41	0.39	2.12	2.27
3525	Interest: Other	0.00	0.00	112.70	0.00
	Total OTHER INCOME	26.12	31.30	233.75	116.37
	GAIN ON ASSET SALE				
3900	Non-Taxable Income	0.00	50.00	0.00	50.00
	Total GAIN ON ASSET SA	0.00	50.00	0.00	50.00
	TOTAL INCOME	26.12	2,737.30	59,641.25	85,617.79
	CROP EXPENSES				
4000	Crop Consulting	2,833.05	0.00	5,666.95	0.00
4040	Fuel	0.00	0.00	0.00	3,608.60
4080	Land Lease, Rent	0.00	0.00	6,668.00	4,753.79
4220	Herbicides	29,673.04	0.00	29,673.04	8,321.00
4290	Misc. Pesticide	0.00	0.00	0.00	337.50
4291	Pest. Appl'n-Equip	0.00	0.00	0.00	120.00
4292	Pest. Appl'n-Labor	0.00	0.00	0.00	90.00
	Total CROP EXPENSES	32,506.09	0.00	42,007.99	17,230.89
	STORAGE & MARKETING				
4612	Comm Storage Chg	0.00	0.00	0.00	570.65

WITH A DEFINITION

		Current	Previous	Current	Previous	
Acct.	Description	Period	Period	YTD	YTD	
	Crop Production Revenue					
3010	Crop Futures & Options In	0.00	2,656.00	59,407,50	85,451,42	
3010 0 3282 1 1 1 4000 4 4040 4 4210 4611 4052 4748	Total Crop Production Rev	0.00	2,656.00	59,407.50	85,451.42	
	Other Income					
3282	Other Income	26.12	81.30	233.75	166.37	
	Total Other Income	26.12	81.30	233.75	166.37	
	TOTAL INCOME	26.12	2,737.30	59,641.25	85,617.79	
	Сгор					
4000	Crop Consulting	2,833.05	0.00	5,666.95	0.00	
4040	Fuel	0.00	0.00	0.00	3,608.60	
4210	Pesticides	29,673.04	0.00	29,673.04	8,658.50	
4611	Storage	385.48	0.00	385.48	570.65	
4052	Marketing Expenses	0.00	0.00	5,123.10	1,653.60	
4748	KS Grain Assessment	0.00	0.00	198.00	175.33	
4000 4040 4210 4611 4052 4748 4742 5400	Total Crop	32,891.57	0.00	41,046.57	14,666.68	
	Livestock Expenses					
	Shipping shrink	0.00	0.00	17.06	0.00	
5400	Livestock Equipment & St	63.17	0.00	104.45	0.00	
	Total Livestock Expenses	63.17	0.00	121.51	0.00	
	Personnel Expenses					
	Employee Cash & In-Kind	160.71	4,052.20	13,097.04	16,279.31	
6011	Employee Benefits	0.00	250.00	750.00	1,000.00	
6030	Employee Payroll Taxes	12.28	309.97	1,001.88	1,244.24	
6111	Management Benefits	2,275.99	1,849.48	10,943.96	8,426.65	
	Total Personnel Expenses	2,448.98	6,461.65	25,792.88	26,950,20	

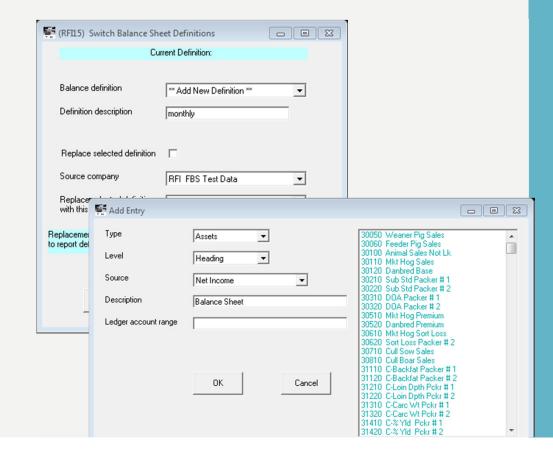
BALANCE SHEET

- Very similar options to income statement
- If you are running for a large amount of data select to not include drill down for faster reporting
- Optional net change line to show quickly if you are out of balance



USING DEFINITIONS FOR INCOME STATEMENT AND BALANCE SHEET

- Start with all ledger accounts or none
- Add in headings-which will create subtotals under those headings
- Combine ledgers to condense chart of accounts and make more readable
- Copy definitions across companies



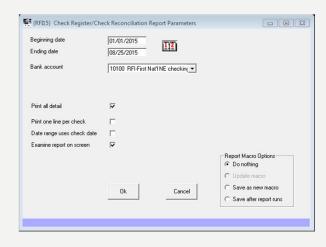
FIXING ISSUES WITH THE INCOME STATEMENT & BALANCE SHEET

- If using a definition and report looks incorrect run without definition to help determine if the
 definition is at fault
- Trial balance report can help find errors in balance sheet-sort of combination is/bs. It also compares data from previous year to rule out issues with beginning balances and retained earning calculations
- If running date cash exchange option #2 or #3 and have errors run ap and ar detail reports by option 7 and recover bad data
- Narrow down issues to a specific date
- Use the user defined report with the box checked to find undefined entries

CHECK REGISTER/RECONCILIATION REPORT

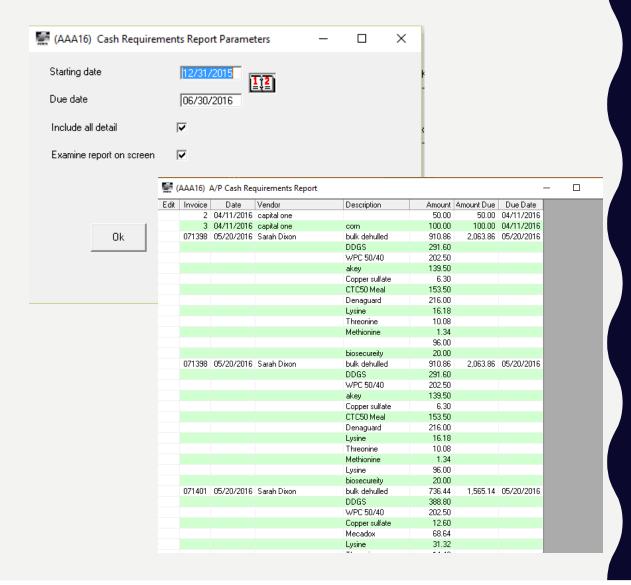
CHECK REGISTER

- Have the box <u>checked</u> to run by check date
- Show by date of check
- Runs like a paper register with your check book



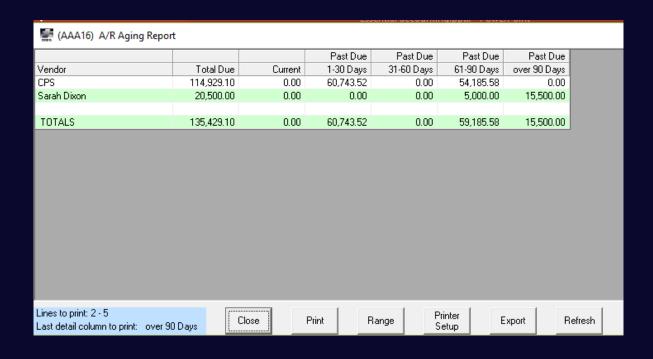
CHECK RECONCILIATION

- Have the box <u>unchecked</u> to run by check date
- will then run by date cleared
- Reconciles to bank statements
- ** if you run the 2 reports for the same date range and the cleared balance doesn't match check your dates cleared on the check register



CASH REQUIREMENT REPORT

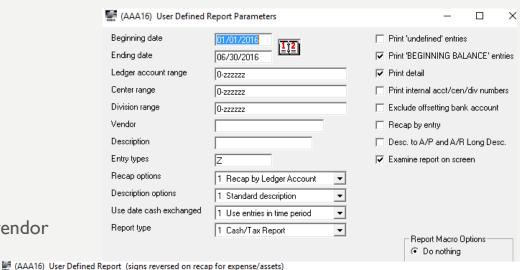
- It is part of the Accounts
 Payable module
- Shows what is due for a specified time period
- Great tool for payment approval



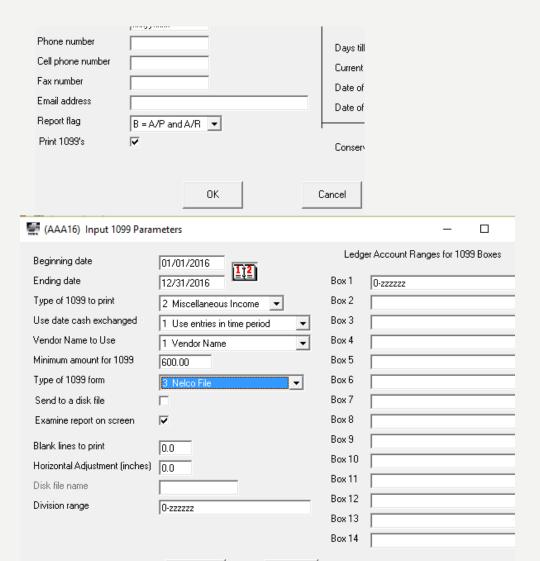
AR AGING REPORT

USER DEFINED REPORT

- The most used report in FBS
- Very versatile
 - Report by date entered
 - Recap by ledger, center or vendor
 - Run for entry type
 - Look for errors



Detail								Recap by Ledger Account			
Acct.	Description	Unit Price	Ave. Wt.	Price/Wt.	Quantity	Weight	Amount	Gross	Fed	FICA	S
	** Unknown **	2.0313	0.00	0.000	1,729.000	0.000	3,512.07	0.00	0.00	0.00	(
300	Crop Trans Lystk	0.1650	0.00	0.000	86,013.100	0.000	14,190.52	0.00	0.00	0.00	(
310	Corn Sales	0.5500	0.00	0.000	20,000.000	0.000	11,000.00	0.00	0.00	0.00	(
319	Other Crop Sales	25.0000	0.00	0.000	200.000	0.000	5,000.00	0.00	0.00	0.00	- 1
330	Hogs Sold	113.2200	177.35	0.638	1,091.000	193,490.000	123,522.98	0.00	0.00	0.00	
331	Low Value Hogs	0.9949	2.08	0.477	350,000	729.458	348.21	0.00	0.00	0.00	
332	Feeder Pigs Sold	1.0000	0.00	0.000	500.000	0.000	500.00	0.00	0.00	0.00	(
342	Carcass Premium	5.0877	276.36	0.018	346.000	95,620.000	1,760.34	0.00	0.00	0.00	(
344	Percent Lean	0.0000	0.49	0.000	346.000	170.030	0.00	0.00	0.00	0.00	(
346	Backfat	0.0000	0.22	0.000	1,038.000	231.370	0.00	0.00	0.00	0.00	(
348	Sort Loss	-4.0064	280.01	-0.014	691.000	193,490.000	-2,768.39	0.00	0.00	0.00	(
352	Grade & Yield Prem	16.1682	283.68	0.057	345,000	97,870.000	5,578.03	0.00	0.00	0.00	- 1
0000	test	-10.0000	0.08	-133.333	500.000	37.500	-5,000.00	0.00	0.00	0.00	
	Total Income	1.3833	5.22	0.265	111,420.100	581,638.358	154,131.69	0.00	0.00	0.00	



Cancel

1099

- Essential to year end tax preparation.
- Tag vendors as needing 1099's
- Set the appropriate ledger accounts on report parameter screen
- Review report
- Print 1099's to pre-printed forms or
- Electronically file through
 NELCO portal in FBS